



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. नं. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 24.09.2022

**National Stock Exchange of India Ltd.**

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

**BSE Limited**

Department of Corporate Service

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

**Scrip: OIL**

**Scrip: 533106**

**Sub :** Summary of Proceedings of the 63<sup>rd</sup> Annual General Meeting held on 24.09.2022 at 11:00 A.M.

**Ref :** Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of Proceedings of the 63<sup>rd</sup> Annual General Meeting of the Company held on Saturday, 24<sup>th</sup> September, 2022 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The AGM concluded at 01:16 p.m.

The above is for your information & records please.

Thanking you,

Yours faithfully,  
**For Oil India Limited**

**(A.K. Sahoo)**  
Company Secretary &  
Compliance Officer

Encl: As above



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**Summary of Proceedings of the 63<sup>rd</sup> Annual General Meeting of  
Oil India Limited held on 24<sup>th</sup> September, 2022**

The 63<sup>rd</sup> Annual General Meeting (Meeting) of the Members of Oil India Limited was held on 24<sup>th</sup> September, 2022 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 A.M.

Dr. Ranjit Rath, CMD, Chaired the meeting. The quorum required under the Companies Act was present throughout the meeting. The Chairman welcomed the Members, Directors, Joint Statutory Auditors, Cost Auditor, Secretarial Auditor and Scrutinizer who joined through VC / OAVM.

The Chairman in his statement highlighted the performance of the Company for the financial year 2021-22 and the developments on various fronts of the Company.

Thereafter, the Chairman invited Shri Prasanta Borkakoty, Resident Chief Executive (RCE) to read the Assamese version of the Chairman's Statement.

The Company Secretary informed that the facility of casting votes by remote e-voting through NSDL Portal provided to Members commenced from Tuesday, September 20, 2022 (09:00 A.M.) and ended on Friday, September 23, 2022 (05:00 P.M.). In addition, facility for e-voting was also provided during the AGM to those members who did not cast their votes through remote e-voting. The members were also informed that the Company had appointed Shri A.N. Kukreja, M/s A.N. Kukreja & Co., Company Secretaries, to scrutinize the remote e-voting as well as e-voting at the AGM in a fair and transparent manner.

The following Businesses were proposed as per the Notice of the meeting:

**ORDINARY BUSINESS**

**63.01** To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2022 together with the Report of the Board of Directors, Reports of the Auditors, Comments of the Comptroller & Auditor General of India and the reply of the management thereto.

**63.02** To confirm the payment of Interim Dividend [Rs. 3.50 per share i.e. 35% of the paid-up capital], Second Interim Dividend [Rs. 5.75 per share i.e. 57.5 % of the paid-up capital] and to declare Final Dividend [Rs. 5 per share i.e. 50% of the paid-up capital] for the financial year 2021-22 on the equity shares of the Company.

**63.03** To appoint a Director in place of Shri Pankaj Kumar Goswami (DIN: 08716147), Director (Operations) who retires by rotation and being eligible, offers himself for re-appointment.

**63.04** To authorize the Board of Directors to decide remuneration / fees of the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2022-23.

### **SPECIAL BUSINESS**

**63.05** Ratification of the remuneration of the Cost Auditor for financial year 2022-23.

**63.06** Appointment of Dr. Ranjit Rath [DIN: 08275277] as Chairman & Managing Director of the Company.

**63.07** Appointment of Shri Ashok Das [DIN: 09631932] as Director (Human Resources) of the Company

The Chairman also informed the members that the result of the remote e-voting and voting at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company and e-voting agency within 2 days of the conclusion of the Annual General Meeting.

The Company Secretary read out the 7 (Seven) Resolutions proposed for approval by members at the meeting.

The shareholders, who had registered as speakers in advance, were then invited to share their views and ask their questions. Thereafter, the Chairman responded to the queries raised / clarifications sought by the members on the various issues which inter-alia included performance of the Company, CSR activities, future plan and other major initiatives undertaken by the Company etc.

Shri Prasanta Borkakoty, Resident Chief Executive extended a vote of thanks.

The Company Secretary informed that the facility for e-voting would remain open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

The meeting concluded at 01:16 p.m.



We do hereby confirm that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, SEBI (LODR), Regulations, 2015, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and the various circulars issued by Ministry of Corporate Affairs and SEBI.

The aforesaid proceedings do not purport to be the minutes of the Annual General Meeting.

**For Oil India Limited**

**(A.K. Sahoo)**  
Company Secretary &  
Compliance Officer

**Date: 24.09.2022**

**Place: Noida**

